



BILLS OF EXCHANGE (PROTEST) ORDINANCE, No. 31 OF 1924.

Herbert Samuel

GOVERNMENT OF PALESTINE.

An Ordinance to amend the provisions with regard to the protest of Bills of Exchange.

No. 31 of 1924

BE IT ENACTED by the High Commissioner for Palestine with the advice of the Advisory Council thereof:-

1. This Ordinance may be cited as the Bills of Exchange (Protest) Ordinance 1924. Short Title.
2. A bill of exchange shall not be protested on a Friday, Saturday or Sunday, or on any legal holiday which may be notified in the Official Gazette. Where payment of a bill of exchange is refused at maturity and the day of maturity is Friday, Saturday, or Sunday, or a legal holiday, protest shall be made on the Monday or the day following the legal holiday. No protest of bills on weekly days of rest or legal holidays.
3. Notwithstanding the provisions of Article 112 of the Code of Civil Procedure and of Article 141 of the Commercial Code the interest payable on a bill of exchange dishonoured by non-payment shall be calculated from the date of maturity of the bill. Interest payable from date of maturity of bill.
4. The provisions of this Ordinance shall apply to all negotiable instruments. Provisions to apply to all negotiable instruments.

HERBERT SAMUEL

High Commissioner.

1st December, 1924.